

## KEY BENEFITS

### CENTRALIZED ACCOUNTING

Reduce overhead by centralizing accounting functions such as cash management, vendor payments, and customer invoicing in a single company. Income and expenses are attributed to the company that initiated the transaction.

### CUSTOMIZED REPORTS AND INQUIRIES

Deliver customized reports across one, many, or all companies with integrated query and reporting tools. Financial reporting tools eliminate inter-company transactions on company-wide reports.

### SIMPLIFIED MAINTENANCE

Reduce setup time and provide a centralized view of transactions—related companies share vendor and customer records.

### ACCESSIBLE FROM ANYWHERE

The Cloud makes it easy to manage financials and distribute reports across companies in different geographical locations. Remote users can access the system using any browser-enabled device.

*\*Related companies share chart of accounts, calendar, currency, and non-financial data. Related companies may also be referred to as "branches". Acumatica Inter-Company Accounting does not apply to stand-alone companies which allow you to decide what elements should be separated or shared between them, such as chart of accounts, customers, employees, etc. Stand-alone companies may also be referred to as "entities"*

# INTER-COMPANY ACCOUNTING

**Automate financial reporting, inventory transfers, vendor payments, cash management, and inter-company transfers across multiple related companies**

With Acumatica's Inter-Company Accounting module, you can track financials and create reports separately for an unlimited number of related companies\* within your organization. The system will automatically create due-from and due-to entries for inter-company transactions so your accounts stay in balance, and your consolidated reports accurately reflect company-wide results. Inter-Company Accounting is integrated with the Financial Suite, Distribution Suite, and Project Accounting.

## KEY FEATURES OF INTER-COMPANY ACCOUNTING

|                                |   |
|--------------------------------|---|
| <b>Company-based reporting</b> | Individual ledgers are maintained for each company. Inter-company transactions can be automatically eliminated when reporting across multiple companies.  |
| <b>Centralized payments</b>    | Companies can purchase goods and services that are approved and paid by other companies. Profitability reports reflect the purchase at the company level. |
| <b>Centralized invoicing</b>   | Sales orders can be initiated from one company but invoiced and collected by a centralized accounting team from a different company.                      |
| <b>Inventory assignment</b>    | Assign warehouses and inventory to specific companies. Inventory transfers initiate inter-company transfers to preserve company-level reporting.          |

| Branch | Inventory ID | Tr | Description                 | Subaccount      | Transaction Date | Debit Amount | Credit Amount | Ref. Number | Customer/Vendor |
|--------|--------------|----|-----------------------------|-----------------|------------------|--------------|---------------|-------------|-----------------|
| MAIN   | D000000001   | O  | Legal and Professional Expe | US-00-00-00-000 | 2/19/2013        | 450.00       | 0.00          | 000824      | ADPSERVICE      |
| MAIN   | D000000002   | C  | Due From West               | US-00-00-00-000 | 2/19/2013        | 450.00       | 0.00          |             | ADPSERVICE      |
| WEST   |              | O  | Due to Main                 | US-00-00-00-000 | 2/19/2013        | 0.00         | 450.00        |             | ADPSERVICE      |

Centralized purchasing automatically creates due-from and due-to journal entries.

## ADDITIONAL INTER-COMPANY ACCOUNTING FEATURES AND BENEFITS

| FEATURE                      | DESCRIPTION  |
|------------------------------|--|
| <b>Secure user access</b>    | Grant individual users access to specific entities through easy-to-manage roles. Users with access to multiple related companies can rapidly switch views without logging out.                                       |
| <b>Account controls</b>      | Reduce potential errors by defining which accounts allow inter-company transactions. For example, you may allow inter-company transactions for balance sheet accounts while excluding others.                        |
| <b>Asset transfers</b>       | Integration with the Fixed Asset (FA) management module allows you to assign and track fixed assets to specific companies. When assets are transferred, depreciation history moves with the asset.                   |
| <b>Account allocations</b>   | Distribute overhead expenses and other transactions among multiple related companies by allocating account transactions to other companies. You can perform allocations automatically according to your definitions. |
| <b>Company bank accounts</b> | Link bank accounts to specific companies so the account can be used exclusively by that company. Assign cash accounts to individual companies in the Cash Management (CA) module.                                    |
| <b>Role-based access</b>     | Create roles and groups of users that have access to specific companies and the associated transactions. Add users in seconds and maintain an audit trail of user activities.  |

### UNLOCK YOUR BUSINESS POTENTIAL WITH ACUMATICA

Acumatica is a leading provider of cloud business management software that empowers small and mid-size businesses to unlock their potential and drive growth.

Built on the world's best cloud and mobile technology and a unique customer-centric licensing model, Acumatica delivers a suite of fully integrated business management applications such as Financials, Distribution, CRM and Project Accounting, powered by a robust and flexible platform.

#### TAKE CONTROL OF YOUR BUSINESS

Successful companies know the value of having visibility and control over their business. Acumatica enables you to drive growth, manage costs, and be productive.

#### PLAY TO YOUR STRENGTHS

Every business is unique. Play to your strengths by doing what works best for your company. Tailor your business management software to fit your exact needs, no matter how specific your requirements.

#### EMPOWER YOUR PEOPLE

Your business isn't confined to four walls. Why should the people that impact your business be? Acumatica goes wherever your people go – anytime, anywhere, and on any device.