

# Currency Management

*Conduct Business Globally Using Advanced Features to Support International Subsidiaries, Vendors, and Customers*

Let IBS help you save time managing international subsidiaries and operations. Currency Management automatically computes realized and unrealized gains and losses, performs account revaluations, and translates financial statements. Operations in multiple currencies become available through all Acumatica financial modules.

## KEY FEATURES OF CASH MANAGEMENT

- **Realized gains and losses calculations.** Automatically calculate realized gains and losses from foreign currency transactions entered into any financial module. This can include receiving payments from customers, issuing payments to vendors, and transferring funds between accounts.
- **Unrealized gains and losses adjustments.** Create adjusting entries for unrealized currency exchange gains and losses. Automatically prepare auto-reversing entries in General Ledger for all open documents recorded in foreign currencies.
- **Financial statement translation.** Manage subsidiaries that operate in a foreign currency – or prepare your financial statements in a foreign currency. Translation of the trial balance follows FASB-52 standards. Automatically calculate translation gains and losses. Automate the consolidation of financial statements from multiple subsidiaries in combination with the General Ledger module.

## KEY BENEFITS

### WORK FROM ANYWHERE

- Access all your currency management features from anywhere using any popular web browser

### MANAGE INTERNATIONAL CUSTOMERS AND VENDORS

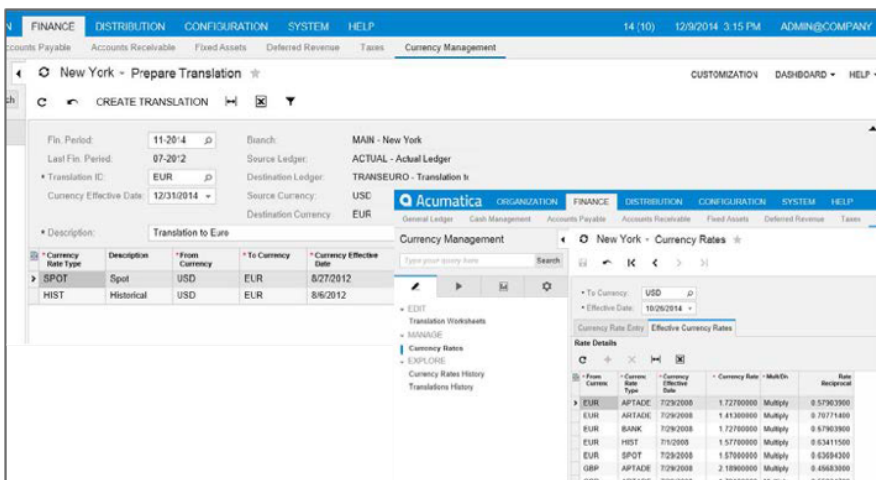
- Maintain balances in a local currency and the base currency for each vendor and customer
- Calculate realized and unrealized gains and losses automatically

### STREAMLINE YOUR BOOK CLOSING PROCESS

- Automatically revalue general ledger accounts
- Create auto-reversing entries for unrealized gains
- Compute realized gains and losses

### REDUCE THE IMPACT OF CURRENCY FLUCTUATIONS

- Monitor potential fluctuations through drill-down reports and dashboards



Use different rate types for different accounts during the translation process. The currency rate table is kept in Acumatica. Configure as many currencies as you want.

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## CURRENCY MANAGEMENT FEATURES AND CAPABILITIES

### Revaluation of General Ledger Accounts

Revalue General Ledger accounts denominated in a foreign currency. Adjust the value of the base currency and post the appropriate currency gain or loss transaction.

### Unlimited Currencies and Rate Types

Assign different rate types to vendors and customers that use the same foreign currency. Currency Management supports an unlimited number of currencies and rate types. You can update exchange rates any time.

### Configurable Decimal Precision

Configure the number of decimal places for each currency.

### Automatic Handling of Rounding Differences

Automatically compute rounding differences sensitive to the decimal precision you want. Rounding differences are automatically posted to a designated General Ledger account.

### Complete Tracking of Gains and Losses

Create detailed analytical reports of gains and losses. Assign accounts and subaccounts for each currency

to track realized and unrealized, translation, revaluation, and rounding gains and losses.

### Currency Rate Lookup

Calculations use the transaction date and rate type for the subject transaction. Manual rate overrides will receive a warning if the entry exceeds the acceptable rate variance.

### Historical and Auditing Reports

Predefined reports monitor the history of currency rates as well as translations and revaluations performed.

### Audit Trail

Create a complete audit trail of all currency-related transactions. Include the ID of users who entered a transaction or modified a record. Attach notes and supporting electronic documents directly to the transactions.

### Predefined List of Currencies

Users can select from a predefined list of currencies included in the ISO 4217 standard for use in Acumatica. Currencies will display with the proper currency symbol.



## ABOUT IBS

IBS helps developers turn data into useful information – providing “anytime, anywhere” visibility that enables effective strategy. We can help you become more efficient, improving operations and profitability. IBS is an award-winning value added reseller for Acumatica. We help real estate contractors, developers and owner/operators leverage Acumatica to better manage your business. We have 40 years of experience deploying technology for developers of commercial real estate.

## ABOUT ACUMATICA

Acumatica is the world’s fastest growing provider of cloud ERP, with the industry’s highest customer satisfaction rating trusted by companies across diverse industries. Acumatica is easy-to-use, full-featured and mobile software. With unlimited users, everyone can have a real-time view of your business anytime, anywhere.