
NEWS RELEASE

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IBS RELEASES LATEST VERSION OF REAL ESTATE AUTOMATION SOFTWARE *Improved Functionality for Browser-Based P.M. and Accounting System*

FAIRFIELD, N.J., Jan. 27, 2010 – Integrated Business Systems (IBS) has announced the introduction of IBS 10.07.02, the latest version of its 10.0*i* property management and accounting system software. The new release features improved functionality and capabilities, with many enhancements based on input from the company's commercial and residential real estate clients.

More than 100 prominent owners, developers and managers use the IBS system, which has been developed over 30 years and today features the fully web browser-based IBS 10.0*i* product. Continual, updated releases contribute to IBS being widely recognized for its sophistication, scope and data integrity.

"IBS always has responded to new technologies and industry advancements in the ongoing enhancement of our product," said Dave Yavorsky, the company's president. "Much of our product development stems from our users' changing requirements. In that respect, just as IBS helps our clients conduct business accurately and efficiently, our clients help to guide our product's future course."

The IBS software – written by real estate development, management and accounting professionals – addresses virtually all property management, accounting and construction management tasks. The system is scalable and customizable for private and public enterprises of any size, from just a few IBS users to hundreds of operators.

"Our clients range from mid-size owners and professional management companies to the nation's largest REITS," Yavorsky said. "Many have been IBS customers for two or three decades and have been with us from our first, home-grown platform. Today, they are running our innovative, browser-enabled product, which allows universal Internet access and flexible delivery through either remote hosting or onsite hardware."

The IBS 10.0*i* user interface also provides an intuitive point-and-click environment that includes pull-down menus and drill-down capabilities. The system comes with a full suite of reports to accommodate the needs of both public and privately held companies, all of which can be delivered via PDF, HTML or Excel. Additionally, IBS 10.0*i* integrates

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with Microsoft Office and a number of third-party report writers. IBS also maintains active interfaces with leading third-party, real estate-specific software applications.

IBS' business model offers truly turnkey solutions, from data conversion, hardware, customized software and installation to extensive on/off-site training, consulting, service and support. Additionally, IBS' Network Services division offers full consulting, design, installation and support services.

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